

## 3.a. Key stakeholders and Partners

### Evolution of Cenpower Generation Ltd

#### Cenpower Generation Company Limited

established by founding shareholders (Samuel Brew-Butler, Michael Wilson, Dr. Jimmy Heymann and Kweku Awotwi)

InfraCo joined the founding shareholders as a project development partner

AFC acquired a controlling stake in Cenpower, becoming the project lead developer and arranger of financing

**August 2014:** EPC Contract signed with Group Five

**September 2014:** Equity Close

**October 2014:** Debt/Financing documents signed

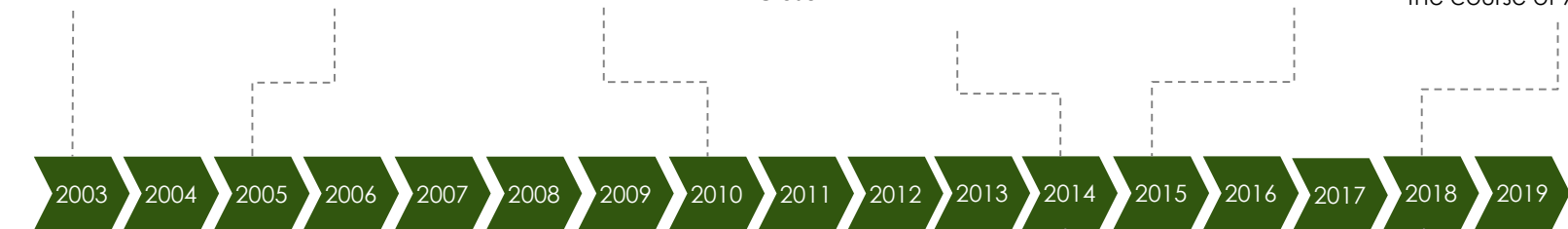
**23<sup>rd</sup> December 2014:** Financial Close

**January 2015:**

Ground-breaking ceremony to signify start of project construction

**30<sup>th</sup> November 2018:**

Termination of the EPC Contractor's Engagement and commencement of Step-In phase. After Termination, Step-In team took over and completed outstanding works over the course of 7 months.



Initial technical studies, including site selection, preliminary engineering and environmental studies conducted

Detailed engineering studies, social and environmental assessments completed. 200MW PPA executed with ECG and EPC procurement process commenced

**June 2012:** 20 year take-or-pay PPA executed with ECG as off-taker for 325MW contractual capacity.

**October 2012:** Approval of Government Consent and Support Agreement (GCSA) by Parliament of Ghana

**23<sup>rd</sup> December 2014:** Notice to Proceed issued to Group Five and project construction phase commenced and lasted for 44 months.

**10<sup>th</sup> June 2019:** Achievement of Commercial Operations Date under the PPA